

**VANGUARD TO SUPPLY LIFEBOATS TO SAPURACERGY**  
*Subsidiary of Destini Berhad closes 2014 with a positive outlook.*

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Vanguard Composite Engineering Pte Ltd (“Vanguard” or the “Company”), a Singapore-based company that manufactures lifeboats, fast rescue boats, davit systems and a host of other safety equipment for the marine and oil and gas industry, today announced that it had received an order for six lifeboats and integrated davits from SapuraAcergy Sdn Bhd (“SapuraAcergy”). Out of the six lifeboats to be supplied to SapuraAcergy, four will be 8.5m, while two will be 12.05m totally-enclosed lifeboats providing a capacity of 320 on the portside and 320 on the starboard side.

Vanguard is a subsidiary of Destini Berhad (“Destini”), an integrated engineering solutions provider with interests in the aviation, marine and oil & gas sectors.

According to **Alastair Bisset, Chief Executive Officer of Vanguard**, “The new lifeboats and davits are destined for **Sapura 3000**, a deepwater heavy lift and pipe-laying vessel. Our lifeboats are designed and manufactured to SOLAS 86 regulations and adhere to stringent safety requirements.” Destini acquired a majority stake in Vanguard in 2013, as part of a strategic move that is expected to increase the Company’s product innovation as well as its market share worldwide. Vanguard holds a unique position in the market as the only South East Asian headquartered lifeboat manufacturer, with a worldwide service care network.